

Air China Announces 2025 Interim Results

(Beijing, 28 August 2025) Air China Limited (“Air China” or “the Company”, with its subsidiaries, “the Group”) (Stock Code: Shanghai: 601111; Hong Kong: 00753; London: AIRC; America ADR OTC: AIRYY) is pleased to announce the interim results for the six months ended 30 June 2025 (“the Reporting Period”)₁

Results Highlight

- The operating revenue was RMB80.757 billion, representing a year-on-year increase of 1.56%.
 - The operating cost was RMB85.070 billion, representing a year-on-year increase of 1.45%.
 - The net loss attributable to the shareholders of the parent company was RMB1.805 billion, representing a year-on-year loss decrease of RMB974 million.
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During the Reporting Period, the civil aviation industry exhibited the characteristics of “overall stability, rapid international growth, strong freight resilience, and increased efficiency and benefits”. In the first half of the year, the entire industry achieved a total transportation turnover of 78.35 billion ton kilometers, passenger transport volume of 370 million person-times and cargo and mail transport volume of 4.784 million tons, representing year-on-year increases of 11.4%, 6%, and 14.6%, respectively, with transportation scale reaching a new high. Among these, the number of international passenger routes

increased by 123, and international passenger transport volume rose by 28.5% year-on-year.

As the only national flag carrier of China and the sole “world-class demonstration enterprise” in the civil aviation sector, the Company bears the significant responsibility of serving as a national airline brand, supporting major decisions of the CPC Central Committee, and contributing to the implementation of national strategies. Leveraging its extensive fleet, a well-balanced domestic and international route network, long-standing advantages in safety and brand reputation, as well as a high-value and high-quality customer base, the Company has firmly established itself among the world’s leading air carriers.

Financial Summary

In the first half of 2025, the Group realized an operating revenue of RMB80.757 billion, representing a year-on-year increase of 1.56%. Among them, the air passenger revenue was RMB76.774 billion, representing a year-on-year increase of 0.40%, and the air cargo revenue was RMB3.577 billion, representing a year-on-year increase of 7.48%.

The operating cost was RMB85.070 billion, representing a year-on-year increase of 1.45%.

The net loss attributable to the shareholders of the parent company was RMB1.805 billion, representing a year-on-year loss decrease of RMB974 million.

Operating Overview

In the first half of 2025, the Group transported 77.11 million passengers, representing a year-on-year increase of 2.87%. The passenger transport capacity (ASK) was 177.576 billion available seat kilometers, representing a year-on-year increase of 3.37%. Among them, international routes represented a

year-on-year increase of 16.7%, while domestic and regional routes represented a year-on-year decrease of 1.26% and 0.70% respectively. The passenger turnover (RPK) was 143.337 billion revenue passenger kilometers, representing a year-on-year increase of 5.23%. Among them, international, domestic and regional routes represented a year-on-year increase of 16.99%, 1.40% and 0.75% respectively. The passenger load factor was 80.72%, representing a year-on-year increase of 1.43 percentage points, and passenger revenue per kilometer was RMB0.51, representing a year-on-year decrease of 4.88%.

During the Reporting Period, the Group introduced 9 aircraft, including 1 A320 series aircraft, 5 B737 series aircraft, 1 C919 aircraft and 2 C909 aircraft, and phased out 5 aircraft, including 1 A330 series aircraft, 3 A320 series aircraft and 1 business jet. As of the end of the Reporting Period, the Group had 934 aircraft with an average age of 10.28 years. Among them, the Company operated a total of 510 aircraft with an average age of 9.92 years. The Company introduced 8 aircraft and phased out 2 aircraft.

The Group has firmly established a safety mindset, ensuring stable safety production. The Group remained unwavering in its commitment to the principle of “safety first”. It rigorously implemented key annual safety tasks, steadily advanced the three-year action plan to tackle safety production at its root, and continuously strengthened the system construction of safe operation, including safety management, flight training, operations management, aircraft maintenance, risk identification, hidden hazard investigation, dangerous goods air transport, aviation security, firefighting and construction. The Group focused on critical areas in complex operational environments and production organization, ensuring solid risk control. During the Reporting Period, the Group achieved 1.465 million safe flight hours while successfully executing multiple charter flights and special missions including repatriation of overseas cultural relics, earthquake relief and rescue in Myanmar and Tibet and emergency evacuations from Iran.

The Group has continuously improved development quality, with operating performance rebounding positively. The Group has solidly advanced quality enhancement and efficiency improvement, deepened the hub network strategy, and meticulously developed domestic express routes to enhance its competitive edges. The Group steadily pushed forward the launch of

new international routes and resumption of suspended ones, prioritizing market expansion along the “Belt and Road” initiative. The Group continuously enhanced its product marketing and innovation capabilities, deeply advanced cost control, identified and leveraged cost-saving opportunities, thereby expanding profit contributions. Unified management of funds has been consistently reinforced, with enhanced debt risk management and control, reducing financial expenses.

The Group advanced the construction of service system and continuously improved service quality. Anchored in the overarching goal of becoming a world-class air transport group, the Group was steadily promoting the creation of the “Four First-class” annual priority task. The Group also continuously promoted the development of the service quality management system, enhanced service standards and quality, deepened product and service innovation, and focused on the digitalization and upgrade of the entire service process, driving high-quality development through the improvement of service quality.

The Group was committed to advancing technological innovation and accelerated digital transformation. The digital and intelligent transformation across various business areas was being rapidly promoted. In the field of safe operations, the global ground flight support platform now covers all subsidiaries, significantly enhancing ground flight support capabilities. Relying on the intelligent flight engineer platform, technological innovation is being utilized to improve safety management capabilities. Key applications, such as intelligent customer service and smart maintenance, are being developed. The in-flight catering reservation service now covers all domestic flights. The intelligent customer service system provides passengers with AI-powered voice inquiry and response support. The centralized departure control operations have achieved complete implementation at all Air China’s flight destinations. Additionally, the Group has established an enterprise-wide AI+ platform to support the implementation of artificial intelligence applications across various business areas.

Striving to build a world-class brand and continuously enhance brand value. The Company is committed to accelerating the development of a globally renowned enterprise. Participating in the 20th Western China International Fair, the Company actively promoted its brand overseas and accelerated the

establishment of a comprehensive brand management and international communication system. At the 2025 Brand Global Communication Conference, Air China was the only airline to be shortlisted on the list. According to evaluations released by the World Brand Lab, Air China's brand value reached RMB275.576 billion, maintaining its leading position in China's aviation service industry.

Outlook

In the second half of the year, the Group will adhere to the principle of seeking progress while maintaining stability, and on the basis of building a firm defence for safe operation, make every effort to overcome difficulties in efficiency improvement, continuously improve service quality, strengthen core competitiveness, and continue to push forward high-quality development, and work hard towards becoming a world-class enterprise.

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About Air China

Air China Limited is the national flag carrier of China and a leading provider of passenger, airline-related services and products in China. Its operational headquarters is in Beijing, a major domestic and international hub in China. It also provides airline-related services, including aircraft maintenance, ground handling services in Beijing, Chengdu, and other locations. Air China was listed on Hong Kong Stock Exchange and London Stock Exchange on 15 December 2004 under codes 00753 and AIRC respectively. On 30 June 2006, Level I Sponsored ADR Program of Air China had been set up under the code of AIRYY. On August 18, 2006, Air China was listed on Shanghai Stock Exchange under code 601111. For further details, please visit Air China's website: www.airchina.com.cn.

Forward-Looking Statement

This press release contains projections and forward-looking statements that reflect the Company's current views with respect to future events and financial performance. These views are based on current assumptions which are subject to various risks and which may change over time. No assurance can be given that future events will occur that projections will be achieved, or that the Company's assumptions are correct. Actual results may differ

materially from those projected.

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